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## **Process Simulators a Strategic Management Tool**AspenTech's Industry Contribution

According to Makoto Inoo, AspenTech Japan's new President, "Process simulators are not just an engineering application; they are a strategic management tool. For many companies, this can be a source of profitability." As AspenTech has more than 69 solutions in designing processes, optimizing manufacturing and supply chain management, the company has the advantage to fully develop integrated solutions. In addition, the company sales are a positive indicator, having grown 23% worldwide in 2012 year-over-year."

Inoo added that behind the energy industry revolution, there was a huge increase in activity around process evaluation and design, which is a key growth driver.

He added that in Japan, the energy sector is demanding even more precise production planning and scheduling tools. Many supply chain management systems need upgrading and reducing emissions through the supply chain is a key area of focus.

With increased specialization in the chemical industry, there is an increased need for the use of simulators. Inoo observed that aspenONE token based licensing model allows customers to access AspenTech's full suite of solutions and he would like to promote this feature for companies to leverage and increase their market competitiveness. Trained as an engineer, he would also like raise the company's profile within the industry as the company's new President in Japan.

