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#### Today's Presenters



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#### Today's Discussion

AGENDA

**1.** 

About AspenTech

2.

AspenTech
Academic Program

3.

AspenTech Solutions for Carbon Capture *Industry Insights* 

4.

New Carbon Capture Teaching Modules

**5**.

AspenTech
Sustainability
Models Available



#### AspenTech – A History of Innovation

**Process Optimization** 

2000

Industrial Software Leader

#### **New AspenTech**

- Expanded Solutions & Expertise
- Sustainability Imperative
- Self-Optimizing Asset
- Expanded Emerson Relationship

#### **New Offerings**

- Digital Grid Management
- Subsurface Science & Engineering
- Enterprise Data Management

#### **Verticals**

- Chemicals
   Utilities
- Oil & Gas
- Pharma
- EPC
- Metals & Mining

2025

2030

Organic and Inorganic growth over the years.

1980

**Process Modeling** 

1990

& Simulation



**Asset Optimization** 

**New Offerings** 

Industrial AI

**New Vertical** 

Pharma

2015

Asset Performance

Data Management

2020

Management



1970

**MIT ASPEN Project** 

2010

#### Asset Optimization — Extending the Lifecycle





Subsurface Science & Engineering



Digital Grid Management



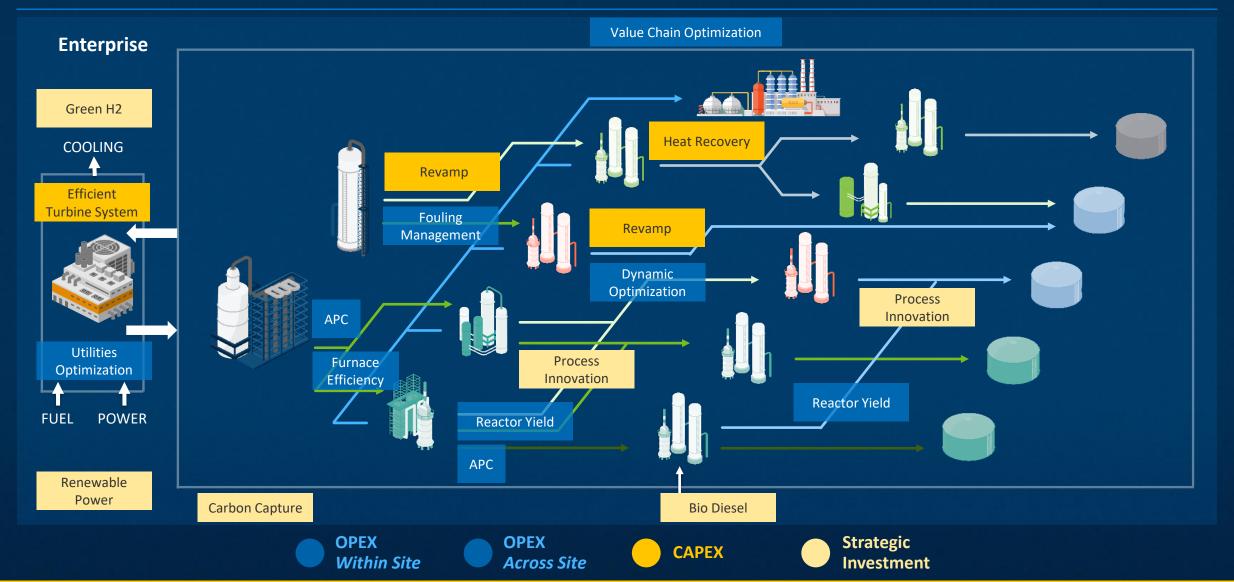
Industrial Data Management

#### AspenTech Mission

Accelerate the digital transformation of the industries we serve by optimizing their assets to run safer, greener, longer and faster



#### Optimizing for Sustainability, Profitability and Resilience



#### Optimizing for Sustainability, Profitability and Resilience



#### Sustainability Pathways to Address the Dual Challenge

#### **TODAY**



Energy Efficiency



Water Conservation



**Emissions** Management



Waste Reduction



Electrification



Bio based **Feedstocks** 



Renewable Energy



Hydrogen Economy



Carbon Capture & Storage

#### **TOMORROW**

**Plastics** 

Circularity







New Materials



CO<sub>2</sub> as Feedstock

#### Value Delivered by Digitalization

Optimizing for Sustainability and Profitability



Ensure pressure relief safety & save \$30M CAPEX



Understand geology to optimize exploration



2<sup>nd</sup> generation biofuels



Reduce lifecycle maintenance costs 50% رامكو السعودية Reduce soudi oromco emissions 50% Saved \$550M optimizing upstream assets Blue & green hydrogen Monitor gas field CO<sub>2</sub> emissions & reduce water use 5%



Reduce energy 20% for ethylene process



Improve grid reliability, distributed generation, cyber-security

Refinery-wide

emissions monitoring



Wind turbine reliability & uptime

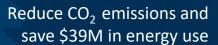
**IBERDROLA** 



Improve resiliency, cyber-security of 425 GW grid



Protect 40 assets: e.g., smelter, power plant





Accelerate innovation for fuel cells



Reduce CO<sub>2</sub> and plastic waste in value chain



Save 15% energy use in world-scale ethylene plant



1.35% increase in metal recovery



## AspenTech Academic Program

Overview



# AspenTech Academic Program Creating future generation of engineers that are industry ready



#### **Mission**

Equip universities to prepare their graduates for industry careers with skills and knowledge in industrial leading digital technology



**Access to 50+ AspenTech applications** 



1000+ Universities



**130K+** active students

#### Academic License Software Portfolio



Performance Engineering



Manufacturing & Supply Chain



Asset Performance Management



**Aspen HYSYS®** 



Aspen Plus®



Aspen Capital Cost Estimator™



**Aspen Basic Engineering™** 



Aspen PIMS™



Aspen DMC3™



Aspen PIMS-AO™



Aspen Fidelis™



Aspen ProMV<sup>®</sup>



Aspen Unscrambler™

#### Resources Available to Academia

# **Teaching Modules**

AspenTech University

**Knowledge Base Solutions** 

## Resource Center









60+ modules available for Aspen HYSYS, Aspen Plus and Advance Process Control Access to content and offerings, including discounted training for faculty

Over 30K+ solutions available
Includes Tech Tips, Best
Practices and How to use
products videos, Tutorials

Blogs, White papers, Case Studies, Webinars (live & ondemand), self-guided demos and more

# **AspenTech Solutions**

Carbon Capture Utilization & Storage



#### Carbon Capture Utilization & Storage (CCUS)

#### **Challenges**

- Unfavorable economics & unproven scalability
- Dispersed assets & operations across value chain
- Limited commercial options to use CO<sub>2</sub>
- Uncertainty & risks around storage

# Enhanced Oil Recovery (EOR) CO<sub>2</sub> Capture

#### **Benefits of Digital Solutions**

- Identify options to reduce project lifecycle cost
- Make informed decisions and justify investment
- Accelerate innovation & improve processes for CO<sub>2</sub> utilization
- Ensure confidence in low-risk, long-term storage



#### AspenTech Sustainability Pathway: CCS/CCUS

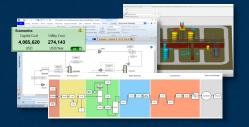
**Development & Project Execution** 

#### **Optimization & Monitoring**

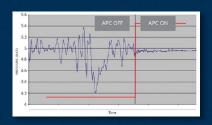
Research & Develop
New Processes



Scale-up & Execute Projects



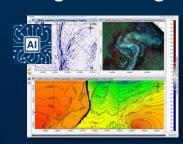
Optimize CO<sub>2</sub>
Capture & Utilization



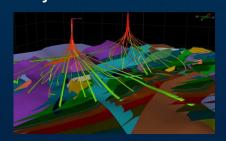
Optimize CO<sub>2</sub>
Transport to Storage



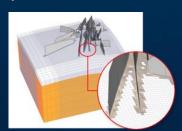
Characterize Geological Storage



Design Storage & Injection



Optimize Storage Operations



Ensure Proper Storage & Site Closure



# Accelerate Innovation Carbon Capture & Storage

#### Minimize risks, improve economics and reduce time to value

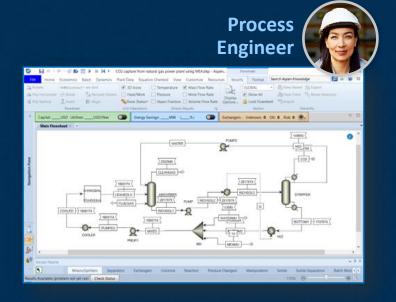
- ☐ Evaluate feasibility of carbon capture processes

  Rigorous modeling w/integrated equipment design & cost analysis
- Quickly scale and execute projects
   Concurrent engineering workflows, risk analysis, cost estimation
- Select storage candidates and support permitting
  Subsurface analytical, modeling and simulation

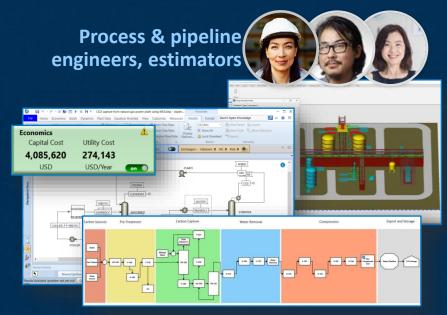


#### Carbon Capture Demo

#### AspenTech Performance Engineering



Technoeconomic analysis of carbon capture process



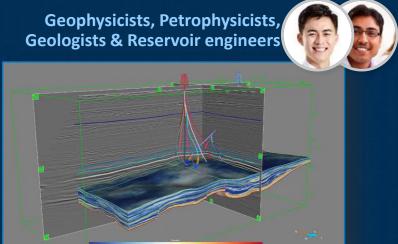
Risk & reliability analysis, detailed cost estimation & layout optimization



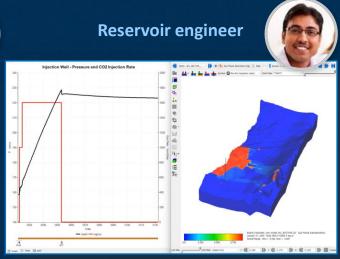
Standardization of project deliverables

#### **Carbon Sequestration**

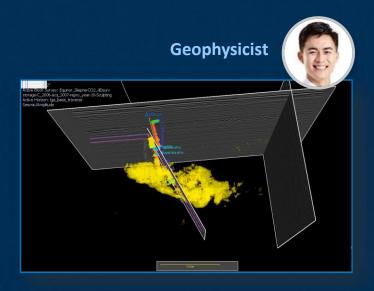
#### AspenTech Subsurface Science & Engineering



Site characterization, screening and storage development planning



Injection optimization across design & operations



Analysis of seismic surveys to accurately track CO<sub>2</sub> migration



Performance & economic predictions with >98% accuracy



Optimized design & economics of 1Mt/y DAC process for carbon capture



Utilized waste CO<sub>2</sub> with **new methanol process technology** 





technologies using

ArKaTAC3



Optimize production & CO<sub>2</sub> storage through EOR with geological & reservoir model

#### **NFR studies**

Seismic interpretation & reservoir modeling to validate CO<sub>2</sub> storage

### **Carbon Capture Utilization & Storage Successes**

#### Viewer Poll



Do your degree programs currently include sustainability electives or modules?

- a) Yes
- b) No, but will consider in the future
- c) No plans to include

# New Carbon Capture Teaching Modules

Knowledge base solutions



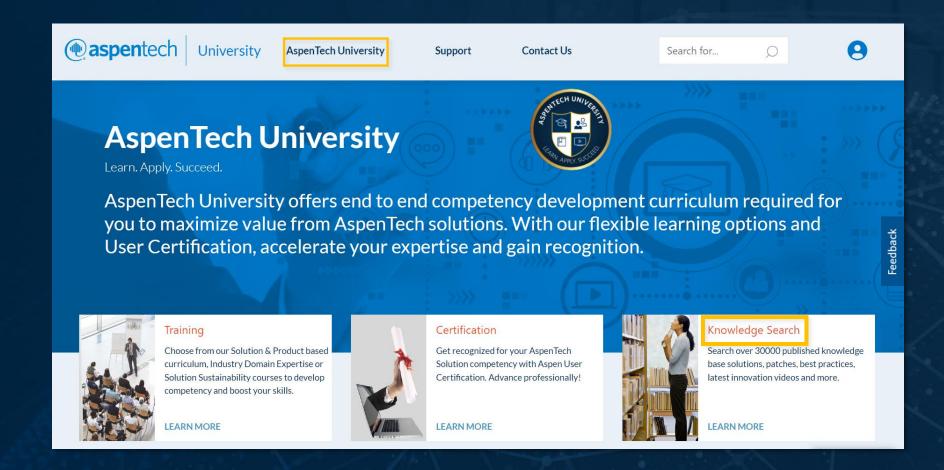
#### Integrating Carbon Capture Modules into the Curriculum

# **Knowledge Base Solutions**



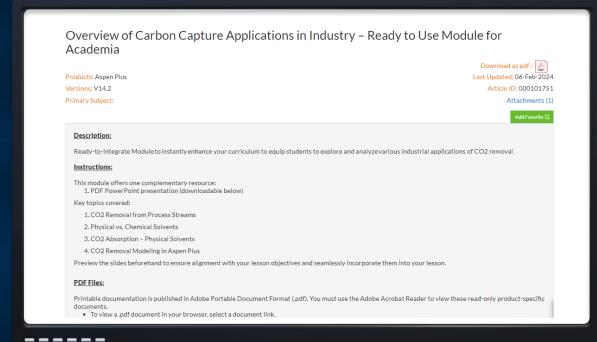
Over 30K+ solutions available Including:

Tech Tips, Best Practices and How to use products videos, Tutorials

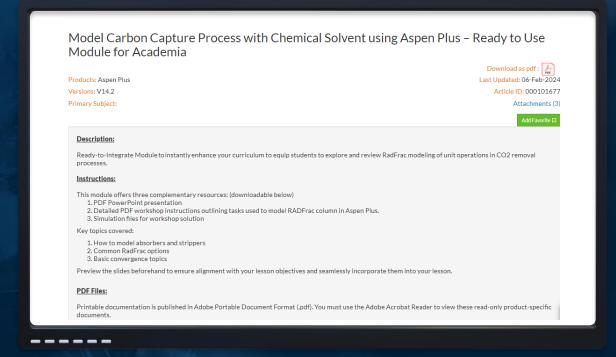


#### Available Modules for Academia

#### Overview of Carbon Capture Applications in Industry



# Model Carbon Capture Process with Chemical Solvent using Aspen Plus



## AspenTech Sustainability Models

Now Available to Academia



#### Integrating Carbon Capture models into the curriculum.

**Industry scale** simulation models for various carbon capture technology

Amine based chemical solvents / physical solvents for flue gas from various sources

Direct air capture using aqueous potassium hydroxide solution

Low temperature carbon capture from nature gas

Carbon capture via Benfield process (potassium carbonate)

Carbon capture using membranes

Membrane-based direct air capture

Best practices for building a thermodynamic model for carbon capture

Dehydration, compression and catalytic oxidation of CO2 for transportation

Strategic decision planning for carbon capture



# Questions & Answers



#### Viewer Poll



Which webinar topic would you be interested in attending?

- a) Energy efficiency
- b) Emissions management
- c) Hydrogen economy
- d) Bio based feedstocks
- e) Other

#### Next Steps: Access to Relevant Resources

**Get started with key resources** 

Learn more about AspenTech Academic Program Teaching Module: Overview of Carbon Capture Applications in Industry

Teaching Module: <u>Model Carbon Capture Process with Chemical Solvents</u> using Aspen Plus

Sustainability Models: <u>Carbon Capture Model Examples</u>

Visit our website: <u>AspenTech Academic Program</u>

AspenTech Academic Order: Form to submit your new order or renewal

Questions: If you have any questions email Cecilia.singh@aspentech.com

