

Aspen Technology Announces Net-Zero Commitment

Company committed to achieving net-zero operations by 2030

Bedford, Mass. – January 30, 2024 – <u>Aspen Technology, Inc.</u> (NASDAQ:AZPN), a global leader in industrial software, today announced its commitment to achieving company-wide emission reductions in line with climate science and the Science Based Target initiative (SBTi), the leading organization driving science-based target adoption. The company intends to achieve net-zero greenhouse gas (GHG) emissions for Scope 1 and Scope 2 by 2030 with a significant reduction in Scope 3 by 2030 and full net-zero by 2045.

"AspenTech has a decades long history of partnering with asset-intensive industries to provide the expertise and digital technology to guide them in their sustainability journeys," said Antonio Pietri, President and CEO at AspenTech. "Today, with the support of our Board of Directors and executive team, I'm pleased to share that in addition to the solutions for customers, we are committing to our own net-zero target as part of tackling climate change."

Added Rasha Hasaneen, Chief Product and Sustainability Officer at AspenTech, "Confronting climate change has never been more critical, and AspenTech is committed to operating in the most responsible way possible — and partnering with our customers to do the same. Our innovative sustainability solutions portfolio in combination with our own net-zero initiative will make a significant contribution to achieving a net-zero future."

In keeping with the SBTi guidelines, AspenTech is developing a plan to achieve these targets which will be submitted within the next 24 months. To learn more about AspenTech's sustainability initiatives, see the company's latest ESG Report.

About AspenTech

Aspen Technology, Inc. (NASDAQ: AZPN) is a global software leader helping industries at the forefront of the world's dual challenge meet the increasing demand for resources from a rapidly growing population in a profitable and sustainable manner. AspenTech solutions address complex environments where it is critical to optimize the asset design, operation and maintenance lifecycle. Through our unique combination of deep domain expertise and innovation, customers in asset-intensive industries can run their assets safer, greener,

longer and faster to improve their operational excellence. To learn more, visit <u>AspenTech.com</u>.

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