

KH Neochem Selects Aspen Technology Software to Accelerate Digitalization for the Self Optimizing Plant

Leading Japanese Chemical Producer Plans to Deploy Aspen DMC3 Advanced Process Control Software

BEDFORD, Mass. – June 2, 2022 – <u>Aspen Technology, Inc.</u> (NASDAQ:AZPN), a global leader in industrial software, today announced that a leading Japanese chemical producer, KH Neochem Co., Ltd. (TSE 4189) has selected <u>Aspen DMC3[™]</u> advanced process control software with patented adaptive process control to accelerate the digital transformation journey across its network of plants.

Hideo Kurokawa, Corporate Officer, Head of Production Planning and Engineering, KH Neochem said: "KH Neochem has chosen to standardize on Aspen DMC3 software, following a competitive review, to achieve operational excellence by automatically calibrating models to changing operating conditions in the company's plants. With the deployment of Aspen DMC3, KH Neochem can accelerate towards the autonomous chemical plant with simultaneous process optimization and testing technology."

Lawrence Ng, Vice President of Sales, Asia Pacific Japan, Aspen Technology, added: "We are pleased that KH Neochem has chosen Aspen DMC3[™] to both achieve increased productivity and mitigate process variability in specialty chemicals. With the acceleration of digitalization, capital-intensive companies can focus on achieving sustainability objectives – such as reducing emissions, energy consumption and waste."

Aspen DMC3 software enables the adoption of a scalable and sustainable approach via its patented adaptive process control technology. This allows the intelligent plant to respond automatically, achieve real-time agility and maximize performance in a seamless yet robust manner. With the ability to accelerate deployments, process manufacturers can achieve benefits faster, improve ROI and enhance overall performance.

Supporting Resources

- <u>KH Neochem</u>
- Aspen DMC3[™]

About KH Neochem

KH Neochem provides premium chemical products in a variety of fields focused on our three core business areas of Basic Chemicals, Performance Materials and Electronic Materials. KH Neochem products are in fact used in all forms of goods essential to the global environment and comfortable living. KH Neochem aspires to continue contributing to a sustainable society by providing value through the business to achieve an environmentally conscious world and a richer life for people based on the foundations of safety, security, and trust. Visit <u>www.khneochem.co.jp/en/</u> to find out more.

About Aspen Technology

Aspen Technology (AspenTech) is a global leader helping industries at the forefront of the world's dual challenge meet the increasing demand for resources from a rapidly growing population in a profitable and sustainable manner. AspenTech solutions address complex environments where it is critical to optimize the asset design, operation and maintenance lifecycle. Through our unique combination of deep domain expertise and innovation, customers in capital-intensive industries can run their assets safer, greener, longer and faster to improve their operational excellence. To learn more, visit <u>AspenTech.com</u>.

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