

Hengli Intelligent Plant Achieves Operational Excellence with Aspen Technology

Leading Fortune Global 500 Chinese Refinery Deploys Aspen DMC3 at its Integrated
Refining and Chemical Plant in Dalian

BEDFORD, Mass. – November 24, 2020 – Aspen Technology, Inc. (NASDAQ:AZPN), a global leader in asset optimization software, today announced that Hengli Petrochemical (Dalian) Refinery (Hengli), a leading Fortune Global 500 refinery in China, has chosen Aspen DMC3TM software to accelerate digitalization at its integrated refining and chemical plant in Dalian, China. With this deployment, Hengli can achieve operational speed and sustainability via patented adaptive process control technology in pursuit of its intelligent plant strategy.

Ricky Li Xianyou, Vice President, Hengli, said: "To strengthen the company's industry leadership, Hengli has selected Aspen DMC3 software as part of the company's holistic approach to future proof its intelligent plant concept. Factoring in solid ROI projections, this partnership with AspenTech will enable Hengli to maximize the company's performance across the asset lifecycle and achieve operational excellence via asset optimization."

Jack Ding, Country Manager, China, Aspen Technology, added: "With a focus on a strong customer relationship, we are pleased to partner Hengli in the company's journey to accelerate digital transformation. Prior to the deployment of Aspen DMC3 software, Hengli was already ahead of the innovation curve by capitalizing on a suite of aspenONE solutions that can maximize productivity across the asset lifecycle."

Aspen DMC3 accelerates optimal deployments in simultaneous process optimization and testing. This enables the plant to adopt a scalable and sustainable approach via patented adaptive process control technology. Process manufacturers can achieve real-time agility and maximize performance in a seamless yet robust manner.

Supporting Resources

- Hengli Inc.
- Aspen DMC3
- Aspen HYSYS
- Aspen Plus
- Aspen InfoPlus.21
- Aspen PIMS
- Aspen Petroleum Scheduler

About Aspen Technology

Aspen Technology (AspenTech) is a global leader in asset optimization software. Its solutions address complex, industrial environments where it is critical to optimize the asset design, operation and maintenance lifecycle. AspenTech uniquely combines decades of process modelling expertise with artificial intelligence. Its purpose-built software platform automates knowledge work and builds sustainable competitive advantage by delivering high returns over the entire asset lifecycle. As a result, companies in capital-intensive industries can maximize uptime and push the limits of performance, running their assets safer, greener, longer and faster. Visit <u>AspenTech.com</u> to find out more.

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