Aspen Technology Brings New Levels of Performance Insight to Drive the Smart Enterprise

Aspen Enterprise Insights™ Visualization and Workflow Solution

Connects Data and People for Advanced Optimization

BEDFORD, Mass. – October 2, 2019 – <u>Aspen Technology, Inc.</u> (NASDAQ: AZPN), the asset optimization software company, today announced the launch of Aspen Enterprise Insights, a visualization and workflow management solution that aggregates and analyzes data from across the enterprise to deliver insights and actionable information and drive better collaboration and decision-making within organizations.

Organizations struggle to identify, analyze and derive value from their data lakes, and that challenge is set to grow. According to IDC¹ the global datasphere is set to grow to 175ZB by 2025, with nearly 30 percent requiring real-time processing.

Aspen Enterprise Insights visualization and workflow management solution enables capitalintensive enterprises to analyze data throughout the asset lifecycle and across the entire value chain, delivering actionable insights to multiple users to increase operational excellence.

Aspen Enterprise Insights creates and weaves a "digital thread" within the enterprise to connect smarter processes and push the boundaries of productivity. The technology, now part of the AspenTech portfolio following the <u>acquisition of Sabisu in June 2019</u>, is a proven hybrid-cloud-based solution that brings enterprise-level performance management across the organization. It can enable informed strategic decision-making by identifying the high-value data needed to provide insights and drive informed actions, enhance existing business processes and assist organizations in creating new ones.

"The accessibility of accurate data analysis is critical when seeking greater levels of efficiency and optimization. Aspen Enterprise Insights will give our customers a flexible visualization and collaborative workflow management solution to support real-time strategic decision-making across the enterprise," said Antonio Pietri, President and CEO of Aspen Technology. "As the Industrial Internet of Things expands, visualization of heterogeneous data sources becomes critical to the success of a digital transformation strategy. Aspen Enterprise Insights can help

our customers achieve greater levels of efficiency throughout the asset lifecycle, driving towards the automation, collaboration and insights that are required by the smart enterprise."

According to Peter Reynolds, Senior Analyst, ARC Advisory Group, "Aspen Enterprise Insights offers what appears to be a unique combination of experience data and operational data with a workflow engine. When digitalization is top of mind for industry, this solution could help drive a new level of collaboration with the potential to create higher value work processes for customers."

Supporting Resources

Aspen Enterprise Insights

¹The Digitization of the World From Edge to Core – An IDC Whitepaper sponsored by Seagate

About Aspen Technology

Aspen Technology (AspenTech) is a global leader in asset optimization software. Its solutions address complex, industrial environments where it is critical to optimize the asset design, operation and maintenance lifecycle. AspenTech uniquely combines decades of process modelling expertise with artificial intelligence. Its purpose-built software platform automates knowledge work and builds sustainable competitive advantage by delivering high returns over the entire asset lifecycle. As a result, companies in capital-intensive industries can maximize uptime and push the limits of performance, running their assets safer, greener, longer and faster. Visit AspenTech.com to find out more.

###

© 2019 Aspen Technology, Inc. AspenTech, aspenONE, the Aspen leaf logo, Aspen, and Aspen Enterprise Insights, are trademarks of Aspen Technology, Inc. All rights reserved.

Contact: Aspen Technology, Inc.

Tony Mays

Aspen Technology

+1 781 221 4390

tony.mays@aspentech.com