

Contacts: **Aspen Technology, Inc.**

Georgina Tan AspenTech +65 6395 3913

Georgina.Tan@aspentech.com

BPCL Standardizes on AspenTech Software to Drive Asset Optimization

Leading Indian Energy Company Deploys aspenONE® Engineering and Manufacturing & Supply Chain Software to Achieve Operational Excellence across BPCL Group Refineries

BEDFORD, Mass. – June 14, 2017 – <u>Aspen Technology, Inc.</u> (NASDAQ: AZPN), the asset optimization software company, today announced that Fortune 500 energy company Bharat Petroleum Corporation Limited (BPCL), headquartered in Mumbai, has selected aspenONE[®] Engineering and Manufacturing & Supply Chain software to drive business sustainability and increase profitability by maximizing asset performance.

BPCL plans to standardize on AspenTech software products across BPCL Group Refineries, starting with four refineries in Mumbai, Kochi, Bina and Numaligarh. The solutions include <u>Aspen HYSYS® Petroleum Refining</u>; <u>Aspen Exchanger Design & Rating</u>; <u>Aspen Economic Evaluation</u>; <u>Aspen Energy Analyzer</u>; <u>Aspen DMC3</u>; <u>Aspen InfoPlus.21®</u>; <u>aspenONE Process Explorer</u>; <u>Aspen PIMS-AO</u>; <u>Aspen Supply Chain Planner</u>; <u>Aspen Tank and Operations Manager</u> and <u>Aspen Operations</u> Reconciliation and Accounting.

With aspenONE software, organizations can run to the limits of performance and achieve optimal financial return over the entire asset lifecycle without compromising safety, reliability or regulatory compliance. In partnering with AspenTech, BPCL can capitalize on digital transformation to reduce costs, maximize growth and achieve sustainable operations via operational excellence. With this deployment, BPCL is well positioned to support energy needs and emissions standards in India.

"Leading energy companies have a relentless focus on operational excellence and are constantly seeking new ways to gain a competitive advantage. AspenTech's integrated solutions across design and operations will help BPCL maximize profitability, increase return on capital and improve complex manufacturing and operating scenarios," said Dr. Filipe Soares-Pinto, Senior Vice President of Sales, Asia Pacific, AspenTech.

Supporting Resources

- Bharat Petroleum Corporation Limited
- aspenONE® Product Portfolio
- aspenONE V10 and V10.1 Software

About AspenTech

AspenTech is a leading software supplier for optimizing asset performance. Our products thrive in complex, industrial environments where it is critical to optimize the asset design, operation and maintenance lifecycle. AspenTech uniquely combines decades of process modeling expertise with big data machine learning. Our purpose-built software platform automates knowledge work and builds sustainable competitive advantage by delivering high returns over the entire asset lifecycle. As a result, companies in capital-intensive industries can maximize uptime and push the limits of performance, running their assets faster, safer, longer and greener. Visit AspenTech.com to find out more.

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