

ASPENTECH WINS 2006 MITX TECHNOLOGY AWARD FOR BEST PERFORMANCE MANAGEMENT AND ANALYSIS APPLICATION

3rd Annual MITX Technology Awards Honor Innovative Technology Advancements

CAMBRIDGE, Mass — June 13, 2006 — Aspen Technology, Inc. (NASDAQ: AZPN) has been selected as a winner in the category of Performance Management and Analytics for the 2006 MITX Technology Awards. The MITX Technology Awards, produced by the Massachusetts Innovation & Technology Exchange, recognize innovative technologies developed in the New England area, as well as the individuals and organizations responsible for driving these advancements. Honorees for this year's awards were announced June 7th in a ceremony at The Four Season's Hotel in Boston.

"The MITX Technology Awards celebrate innovation in our community and confirm that great technologies for building digital businesses are being created in New England," said Kiki Mills, executive director of MITX. "This year's honorees competed against more nominees than ever before and are very deserving of the recognition these awards bestow."

AspenTech won the award for Aspen PIMS-GO (Process Industry Modeling System – Global Optimization), the first commercially available global optimization capability designed to determine the global optimum for large-scale non-linear planning problems in the Petrochemical and Refining industries. Built on the state-of-the-art Aspen PIMS-XNLP platform, Aspen PIMS-GO technology utilizes the latest algorithmic procedures – developed in collaboration with the world's leading academic researchers -- to solve large-scale global optimization problems in Aspen PIMS™, AspenTech's flexible productivity tool for economic planning in the process industries. Results can yield gross margins that exceed those determined by the original model by as much as 3% of feedstock costs.

"AspenTech's pioneering work in refinery planning and global optimization serves to continue its tradition of technology leadership in the area of planning and scheduling," said Blair Wheeler, Sr. VP of Marketing at AspenTech. "This recognition by MITX validates that AspenTech, in addition to being recognized by its clients for its extensive domain expertise, continues to be a vibrant and innovative force in the process industries."

The Awards were presented at a ceremony at the Four Seasons Hotel attended by 200 of the region's top technology and business professionals. Additional award honorees included Nicholas Negroponte, Chairman, One Laptop Per Child and the Co-Founder of the MIT Media Lab, who was inducted into the MITX Innovation Hall of Fame. For a full list of winners go to http://www.mitx.org/technologyawards/finalists_winners.aspx?year=2006

- more -

About AspenTech

Aspen Technology, Inc. provides industry-leading software and professional services that help process companies improve efficiency and profitability by enabling them to model, manage and control their operations. AspenTech's integrated aspenONE™ solutions are aligned with the key industry business processes, providing manufacturers the capabilities they need to optimize operational performance, make real-time decisions and synchronize the plant and supply chain. Over 1,500 leading companies already rely on AspenTech's software, including Bayer, BASF, BP, Chevron Corporation, DuPont, ExxonMobil, Fluor, GlaxoSmithKline, Sanofi-Aventis, Shell, and Total. For more information, visit www.aspentech.com.

About MITX

Established in 1996, MITX—the Massachusetts Innovation & Technology Exchange (MITX: “my-techs”) is a community—a constantly expanding business network—where technology, marketing and digital media intersect. Reaching more than 6,000 professionals in New England, MITX offers targeted benefits and growth opportunities designed to meet the unique requirements of its member audiences. MITX is the region's premier association for thought leadership, technology trends, building business relationships and professional training and development. Members of the MITX community take advantage of events, sponsorships, speaking opportunities and networking to make profitable business connections, obtain competitive intelligence, and exchange innovative leadership, management and technical concepts. MITX is headquartered in Cambridge. For more information please go to www.mitx.org

This press release may contain forward-looking statements for purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Actual results may vary significantly from AspenTech's expectations based on a number of risks and uncertainties, including, without limitation: AspenTech's plan to improve operational performance may not be implemented effectively; AspenTech has identified material weaknesses in its internal controls with respect to software license revenue recognition and other matters, that, if not remedied effectively, could result in material misstatements; risks around securities litigation and investigations; AspenTech's lengthy sales cycle makes it difficult to predict quarterly operating results; fluctuations in AspenTech's quarterly operating results; AspenTech's dependence on customers in the cyclical chemicals, petrochemicals and petroleum industries; the possibility of new accounting standards or the interpretation of existing accounting standards affecting our financial results; AspenTech's ability to raise additional capital as required; intense competition; AspenTech's need to develop and market products successfully; reliance on relationships with strategic partners; challenges associated with international operations; and other risk factors described from time to time in AspenTech's periodic reports filed with the Securities and Exchange Commission. AspenTech cannot guarantee any future results, levels of activity, performance, or achievements. AspenTech expressly disclaims any current intention to update forward-looking statements after the date of this press release.

#

AspenTech, Aspen PIMS and the aspen leaf logo are trademarks of Aspen Technology, Inc., Cambridge, Mass.

Contact

For Media:

Marie Telepneff

Aspen Technology, Inc.

(617) 949-1324

marie.telepneff@aspentech.com

Sara Fraim

MITX

(617) 871-2155 x203

sara@mitx.org