

## Consolidated Balance Sheets

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June 30,	2001	2002
<i>(In thousands, except share data)</i>		
<b>ASSETS</b>		
<i>Current assets:</i>		
Cash and cash equivalents	\$ 36,633	\$ 33,571
Short-term investments	31,005	18,549
Accounts receivable, net of reserves of \$1,905 in 2001 and \$5,997 in 2002	86,737	95,418
Unbilled services	29,652	30,569
Current portion of long-term installments receivable, net of unamortized discount of \$1,752 in 2001 and \$1,931 in 2002	31,094	40,404
Deferred tax asset	3,252	2,929
Prepaid expenses and other current assets	17,591	18,699
<b>Total current assets</b>	<b>235,964</b>	<b>240,139</b>
Long-term installments receivable, net of unamortized discount of \$8,437 in 2001 and \$12,990 in 2002	43,428	68,318
<i>Property and leasehold improvements, at cost:</i>		
Building and improvements	4,639	2,241
Computer equipment	45,465	48,184
Purchased software	38,498	55,621
Furniture and fixtures	16,090	17,552
Leasehold improvements	8,243	10,078
	112,935	133,676
Less — Accumulated depreciation and amortization	69,659	82,873
	43,276	50,803
Computer software development costs, net of accumulated amortization of \$16,091 in 2001 and \$20,804 in 2002	8,539	13,810
Purchased intellectual property, net of accumulated amortization of \$1,974 in 2002	—	27,626
Other intangible assets, net of accumulated amortization of \$9,970 in 2001 and \$15,232 in 2002	19,612	41,105
Goodwill	24,352	84,258
Deferred tax asset	15,686	15,576
Other assets	15,737	6,708
	<b>\$406,594</b>	<b>\$548,343</b>

The accompanying notes are an integral part of these consolidated financial statements.

June 30,	2001	2002
<i>(In thousands, except share data)</i>		
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Current portion of long-term obligations	\$ 2,539	\$ 5,334
Obligation subject to common stock settlement	—	11,100
Accounts payable	7,114	16,852
Accrued expenses	55,845	78,135
Unearned revenue	18,711	20,983
Deferred revenue	24,341	38,624
<b>Total current liabilities</b>	<b>108,550</b>	<b>171,028</b>
Long-term obligations, less current portion	1,899	5,885
5¼% Convertible subordinated debentures	86,250	86,250
Obligation subject to common stock settlement	—	1,810
Deferred revenue, less current portion	8,190	9,548
Deferred tax liability	—	15,003
Other liabilities	635	5,031
Commitments and contingencies (Notes 12, 13, 14 and 16)		
Stockholders' equity:		
Series B convertible preferred stock, \$0.10 par value — Authorized — 60,000 shares		
Issued and outstanding — 60,000 shares in 2002 (Liquidation preference of \$60,860)	—	50,753
Common stock, \$0.10 par value — Authorized — 40,000,000 shares		
Issued — 31,576,924 shares in 2001 and 37,731,183 shares in 2002		
Outstanding — 31,346,494 shares in 2001 and 37,500,753 shares in 2002	3,157	3,773
Additional paid-in capital	228,976	310,039
Accumulated deficit	(24,127)	(107,593)
Deferred compensation	(1,400)	—
Notes receivable from stockholders	(283)	—
Treasury stock, at cost — 230,430 shares of common stock	(502)	(502)
Accumulated other comprehensive income (loss)	(4,751)	(2,682)
<b>Total stockholders' equity</b>	<b>201,070</b>	<b>253,788</b>
	<b>\$406,594</b>	<b>\$ 548,343</b>

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